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LANESBOROUGH ENERGY PROGRAM ANNOUNCES NEW RATES

LANESBOROUGH, MA – The Town of Lanesborough has signed a thirty-four month contract with a new supplier, First Point Power. The Lanesborough Community Choice Power Supply Program's standard product will have a new rate of \$0.13342 per kWh. The standard product meets Massachusetts Renewable Energy Requirement (MA Req) plus uses an additional 5% Massachusetts Class I Renewable Energy Certificates (RECs). The Program will also continue to offer an optional product that meets MA Req plus uses an additional 25% MA Class I RECs at a rate of \$0.14142 per kWh.

For Lanesborough residents and businesses who are enrolled in the Town's standard product, the current rate of \$0.14142 per kWh will expire and the new rate of \$0.13342 per kWh will take effect with the January 2026 meter reads. This represents a decrease of \$5 per month on the supply side of the bill given average usage of 600 kWh. In addition, this new rate is 1 percent lower than Eversource's Residential Basic Service rate of \$0.13493 per kWh. Residents can expect to see an average savings of \$1 for the month of January 2026. Eversource's Basic Service rates will change on February 1, 2026.

Lanesborough launched its electricity program in July 2013 in an effort to develop an energy program that would be stable, affordable and incorporate renewable energy. From inception through June 2025, the Program has saved residents and small businesses over \$910,000 in electricity costs as compared to Eversource Basic Service.

It is important to note that <u>no action is required</u> by current participants. This change will be seen on the February 2026 bills. All accounts currently enrolled in the Program will remain with their current product selection and see the new rate and First Point Power printed under the "Supplier Services" section of their monthly bill.

The Lanesborough Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Eversource Basic Service. However, future savings cannot be guaranteed.

Eversource has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit eversource.com/content/residential/ account-billing/payment-assistance/discount-rate.

Residents may also visit <u>colonialpowergroup.com/lanesborough</u> or call (866) 485-5858 ext. 1 to learn more about Lanesborough's Community Choice Power Supply Program, to optiout, or to change product selection.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.