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MEDWAY ANNOUNCES ENERGY PROGRAM START DATE

Notifications mail in mid-January. Program will lower electricity costs and offer environmental benefits.

MEDWAY, MA – The Town of Medway is pleased to announce that it's launching its Community Choice Power Supply Program this spring to provide an energy program that is stable, affordable and incorporates additional renewable energy. Medway signed an 18-month contract with Direct Energy.

Beginning with the March 2025 meter reads, Medway's Program will offer two products with varying amounts of renewable energy content. "Through municipal aggregation, we're ensuring that Medway's energy needs are met in a way that aligns with our values, including affordability, reliability, and sustainability," said Michael Boynton, Medway Town Manager.

| Product | Renewable Energy Content | Program Rate (per kWh) | Eversource Rate* (per kWh) | % Savings | Est Monthly Savings |
|--------------------|--|------------------------------|----------------------------------|--------------|---------------------------|
| Standard (default) | Meets MA renewable energy requirements | \$0.12140 | \$0.13241 | 8% | \$7 |
| Optional | 100% MA Class I RECs | \$0.15130 | \$0.13241 | | |

^{*}Eversource's Residential Basic Service meets MA renewable energy requirements and is in effect from February 1-July 31, 2025. Assuming usage of 600-kilowatt hours of electricity per month, residents can expect to see an average savings for that period.

The Medway Community Choice Power Supply Program is a municipal aggregation program which, according to Massachusetts law (M.G.L. c. 164, § 134), enables local government to combine the purchasing power of its residents and businesses so that it can provide them with an

alternative electricity supply. Approximately 190 Massachusetts communities, to date, have chosen to develop community choice electricity programs to benefit their residents and small business owners.

Residents will not notice any change in their electricity service. The only discernible difference will be that Direct Energy Services of Houston, Texas, will be printed under "Supplier Services" on Eversource's monthly bills starting in April 2025. Residents and small business owners will continue to receive one bill from Eversource and to send payments to Eversource for processing. There will be no interruption in billing, power, or customer service.

No action is required by ratepayers to participate in this cost-saving program. The Program will be operated on an opt-out basis, meaning that all Medway residential and business customers currently on Eversource's Basic Service will be automatically enrolled into the Program unless they choose to opt-out.

There are no enrollment, early termination, or cancellation fees attached to the Medway electricity program. Residents who choose to opt-out can also opt-in at a later date if they so choose at no cost. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Eversource's Basic Service. However, future savings cannot be guaranteed.

Residents or business owners with a supplier block on their account must contact Eversource to request that the block be removed if they want to participate in Medway's electricity program.

Eversource has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit eversource.com/content/residential/ account-billing/payment-assistance/discount-rate.

An information session to answer questions about Medway's Community Choice Power Supply Program will be held by the Town and representatives of Colonial Power Group as follows:

 Wednesday, February 5, 2025 at 9:30 am at Council on Aging, 76 Oakland Street, Medway, MA

Residents may also visit <u>colonialpowergroup.com/medway</u> or call (866) 485-5858 ext. 1 to learn more about Medway's Community Choice Power Supply Program, to opt-in or opt-out, or to change your product selection.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.