PUBLIC NOTICE

THE CITY OF LOWELL'S COMMUNITY CHOICE POWER SUPPLY PROGRAM CONSUMER NOTIFICATION



The City of Lowell is announcing that **First Point Power** ("First Point") has been selected as the supplier for its Community Choice Power Supply Program ("Program"). First Point will provide electric power supply for all consumers participating in Lowell's Program. This notice is intended to tell you about this Program for electric power supply. In accordance with state law, it also informs you of your rights and options if you choose not to participate in the Program.

YOU WILL NOT NOTICE ANY CHANGE IN YOUR ELECTRICITY SERVICE. You will see First Point printed under the "Supply Services" section of your monthly bill. You will continue to receive one bill from National Grid. You will continue to send your payments to National Grid for processing. National Grid will continue to respond to emergencies, read meters and maintain the distribution and transmission lines. Reliability and quality of service will remain the same. Furthermore, you will continue to have all existing consumer rights and protections.

NEW RATES AND TERMS

		Lowell's Program*	National Grid**		
		(Supply Services Onl	(Supply Services Only)		
	STANDARD	OPTIONAL GREEN 5	OPTIONAL GREEN 100	BASIC SERVICE	
Rate	(default)				
Residential	\$0.15255 per kWh	\$0.13655 per kWh \$0.16575 per kWh		\$0.16055 per kWh	
Commercial/Streetlight	\$0.15255 per kWh	\$0.13655 per kWh	\$0.16575 per kWh	\$0.14823 per kWh \$0.15796 per kWh Meets Massachusetts renewable energy requirements	
Industrial	\$0.15255 per kWh	\$0.13655 per kWh	\$0.16575 per kWh		
Renewable Energy Content (see below for required & voluntary percentages by year)	45% MA Class I RECs above minimum state requirements	5% MA Class I RECs above minimum state requirements	100% MA Class I RECs		
Duration	[Rate	cember 2024 – December 2024 – December sapply to service beging on the days of the monter is read in your service	August 1, 2024 – January 31, 2025 [Residential and Sm Comm rates change every 6 months. Lg Comm and Industrial rates		
Exit Terms	me	NO CHARGE	change every 3 months.] May receive a reconciliation charge or credit [Industrial G-2 & G-3 only]		

^{*}Rate includes (1) Consultant Services Fee of \$0.001 per kWh to facilitate Lowell's Community Choice Power Supply Program and (2) Municipal Services Fee of \$0.001 per kWh to fund personnel costs associated with City's Sustainability Director position.

PARTICIPATING CONSUMERS will start benefiting from the aggregation rate beginning on the day of the month in December 2024 that their meter is read. This date varies by service area. Your meter reading date is shown on your bill.

IF YOU ARE A BASIC SERVICE CONSUMER WHO HAS BEEN MAILED A NOTIFICATION you do not need to take any action to participate. You will be automatically enrolled. If you do not wish to participate, please follow the instructions specified.

BUDGET PLAN OR ELIGIBLE LOW-INCOME RATE CONSUMERS will continue to receive those benefits from National Grid.

SOLAR PANEL AND COMMUNITY SOLAR CONSUMERS will continue to receive net metering or on-bill credits while receiving electricity supply under the Program and the value of these credits will not be altered by participating in the Program.

ANY APPLICABLE TAXES WILL BE BILLED as part of the Program's power supply charge. You will be responsible for identifying and requesting an exemption from the collection of taxes by providing appropriate documentation.

TAX EXEMPT SMALL BUSINESS CONSUMERS <u>must</u> email or fax a copy of their Energy Exemption Certificate directly to First Point at <u>enroll@firstpointpower.com</u> or (877) 206-4855 (fax) in order to maintain their tax exempt status.

OPTIONAL GREEN 5 PRODUCT OR OPTIONAL GREEN 100 PRODUCT – You may OPT-IN to the additional 5% MA Class I RECs or the 100% MA Class I RECs product <u>at any time</u> by visiting <u>colonialpowergroup.com/lowell</u> or calling First Point at (888) 875-1711 and asking to be enrolled.

^{*}Rate may increase as a result of a change in law that results in a direct, material increase in costs during the term of the contract.

^{**}GreenUp options are available for \$0.022-\$0.038 per kWh in addition to National Grid's Basic Service rate.

IF YOU WISH TO JOIN THIS PROGRAM you may OPT-IN at <u>colonialpowergroup.com/lowell</u> **OR** call First Point at (888) 875-1711 and ask to be enrolled. If you are currently contracted with your own supplier, you should confirm with them that you will not incur any early termination fees or penalties for leaving their supply.

IF YOU DO NOT WISH TO PARTICIPATE you must OPT-OUT at <u>colonialpowergroup.com/lowell</u>, click the OPT-OUT button and follow the instructions specified **OR** call First Point at (888) 875-1711.

TO ACCESS NATIONAL GRID'S BASIC SERVICE RATES please visit:

- Residential Rates <u>nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/resitable.pdf</u>.
- Commercial Rates <u>nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/commtable.pdf.</u>
- Industrial Rates nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/indtable.pdf.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, future savings cannot be guaranteed.

Colonial Power Group, Inc. is an energy consulting company chosen on a competitive basis by the City of Lowell to facilitate the Community Choice Power Supply Program. For more detailed information, call us toll-free at (866) 485-5858 ext. 1.

RENEWABLE ENERGY CONTENT – Required and Voluntary Percentages by Year

Community Choice Power Supply		Year	Required by State*		Voluntary**		TOTAL
			MA Class I	Other	MA Class I	Other	TOTAL
	STANDARD (default)	2024	24%	38%	45%		107%
		2025	27%	36%	45%		108%
City of Lowell		2026	30%	39%	45%		114%
		2027	33%	43%	45%		121%
	OPTIONAL GREEN 5	2024	24%	38%	5%		67%
		2025	27%	36%	5%		68%
		2026	30%	39%	5%		74%
		2027	33%	43%	5%		81%
	OPTIONAL GREEN 100	2024	24%	38%	76%		138%
		2025	27%	36%	73%		136%
		2026	30%	39%	70%		139%
		2027	33%	43%	67%		143%
National Grid BASIC SERVICE		2024	24%	38%			62%
		2025	27%	36%			63%
		2026	30%	39%			69%
		2027	33%	43%			76%

^{*}Required by State – Mandatory minimum percentage of renewable energy resources required by MA law.

^{**}Voluntary – Additional renewable energy that exceeds the minimum required by the state in the specified year. For additional detail on MA renewable energy requirements, please visit mass.gov/info-details/program-summaries.